

CANADIAN WORLD EDUCATION FOUNDATION



BRIEF HISTORICAL OVERVIEW

Presentation to AGM of CWEF, August 14, 2003

Volunteerism

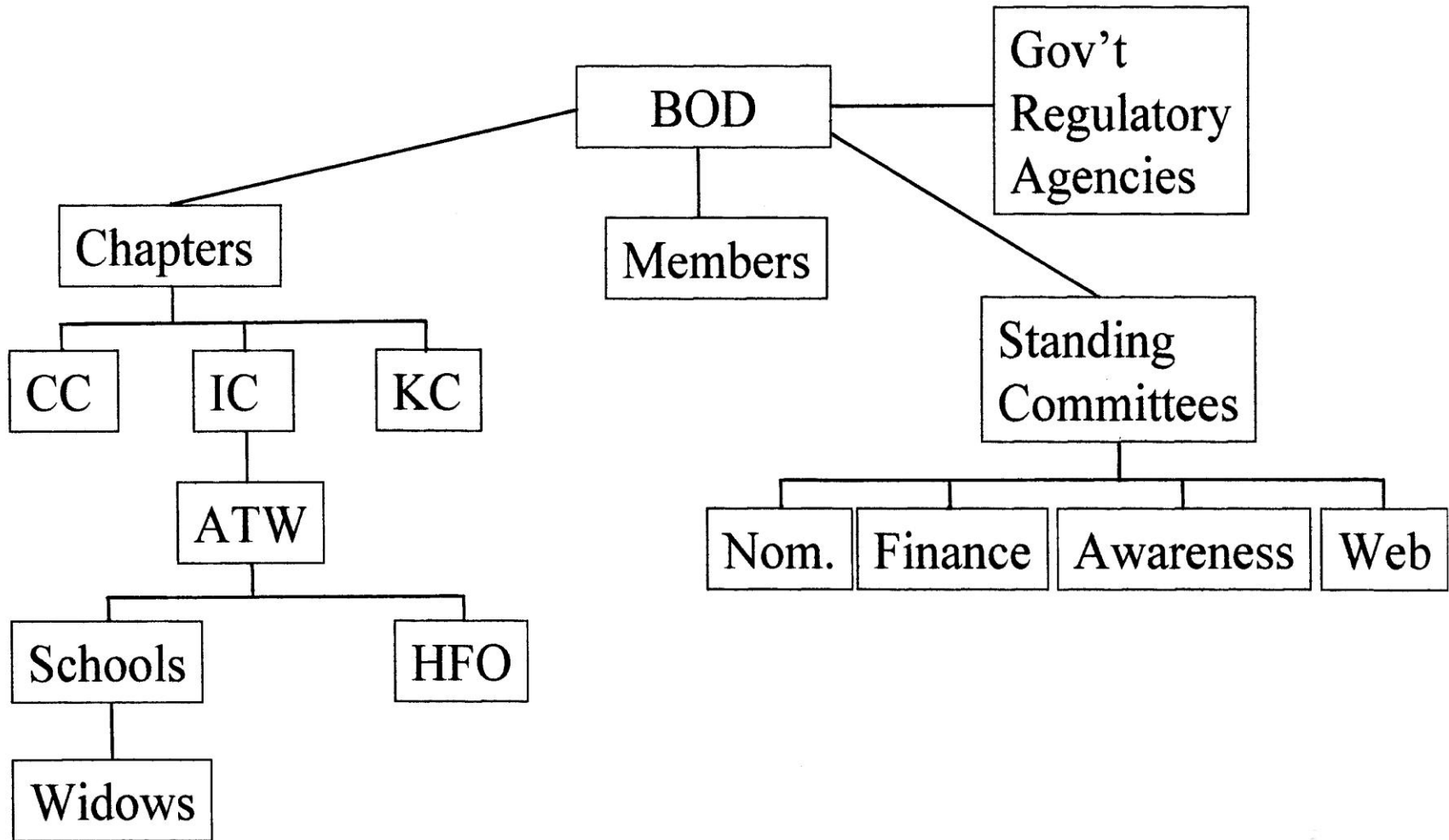
“I shall pass through this world but once. Any good therefore that I can do or any kindness that I can show to any human being, let me do it now. Let me not defer or neglect it, for I shall not pass this way again.”

- Mahatma Gandhi

“If you help others, you will be helped, perhaps tomorrow, perhaps in one hundred years, but you will be helped. Nature must pay off the debt. It is a mathematical law and all life is mathematics.”

- G.I. Gurdjieff

CWEF Organizational Structure



GOV'T REGULATORY AGENCIES & DOCUMENTS

- 1998 – CWEF founded
- 1999 – CWEF became a Registered Charity (approval by Public Guardian Trustee)
- 1999 – CWEF is incorporated as a Charitable Corporation (Ontario Letters Patent, approval by Ministry of Consumer & Business Services and Ministry of the Attorney-General)

- **2001** – CWEF became a registered tax-exempt charitable organization (Ministry of National Revenue of Canada – CCRA – tax-exempt and permission to issue income tax credit receipts for donations)

GOVERNING DOCUMENTS

- Letters Patent (Charter of Corporation)
- By-Law No. 1 (Structure, objectives, committees, etc)
- CWEF/CCRA correspondence re method of operation

Objectives of CWEF

(approved in Letters Patent)

- To establish, maintain and operate a not-for-profit fund to educate impoverished children around the world;
- To establish a fund for awards, scholarships and loans for students and faculty in post-secondary institutions around the world;

- To promote interest and increase public awareness and knowledge of the impoverished families around the world to assist with the education of their children and to eradicate child labour by wholly charitable means;
- To receive and maintain a fund or funds and to apply all or part thereof and the income therefrom for charitable purposes of an educational nature, in particular to promote the education of the impoverished children and to eradicate child labour around the world by wholly charitable means.

STANDING COMMITTEES

- Nominating
- Finance
- Awareness and Development
- Web

www.fundmonitor.com/cwef/cwef/index.html

❖ Terms of Reference have been set out and copies are available upon request

Members & Donors

❖ *YOU, the members and donors, are the heart and soul of this organization*

- Every donor will now be asked to fill an application to become a member
- Previously:
 - members → emails, AGM, voting rights, committees
 - donors → \$

CHAPTERS

- Canadian Chapter
 - Indian Chapter
 - Kenyan Chapter
- ❖ all Chapters are funded entirely through your generous donations

INDIAN CHAPTER

ATW Committee

- primary responsibility is to prepare and approve the lists of needy widows who have applied to CWF for assistance towards the education of their children
- Submit annual report to BOD and AGM

INDIAN INSTITUTIONS WORKING WITH CWEF

GUJARAT (1)

The Ambika High School, Gadat

HARYANA (6)

Vaish Arya Kanya Sr. Sec. School, Bahadurgarh

S.D. Sr. Sec. School, Bahadurgarh

Jain Sr. Sec. School, Rohtak

Dayanand P. G. College, Hisar

Govt. Girls Sec. School, Hisar

Govt. Girls Sec. School, Jacobpura

KARNATAKA (2)

Corporation Kannada School, Bangalore

Sunshine English School, Bangalore

PUNJAB (7)

D.A.V. College for Girls, Hoshiarpur

D.A.V. Hr. Sec. School, Hoshiarpur

Government College, Hoshiarpur

Government Elementary School, Bajwara

Smt.P.D.Arya Mahila Hr. Sec. School, Hoshiarpur

Sarvhitkari Vidya Mandir, Hoshiarpur

S.B.A.C. Sr. Sec. School, Bajwara

TAMIL NADU (1)

Municipal Middle School, Thanjavur

UTTARANCHAL (1)

S.S.M.G. College, Haripur Kalan

U.P. (1)

Shri Mahant Ram B.D.U.M. Vidyalaya, Bhurkura

Rukmani Devi Public School, **Delhi**

S.S.M.G. College Haripur Kalan



S.S.M.G. College Haripur Kalan



Jain Senior Sec. School Rohtak



Jain Senior Sec. School Rohtak



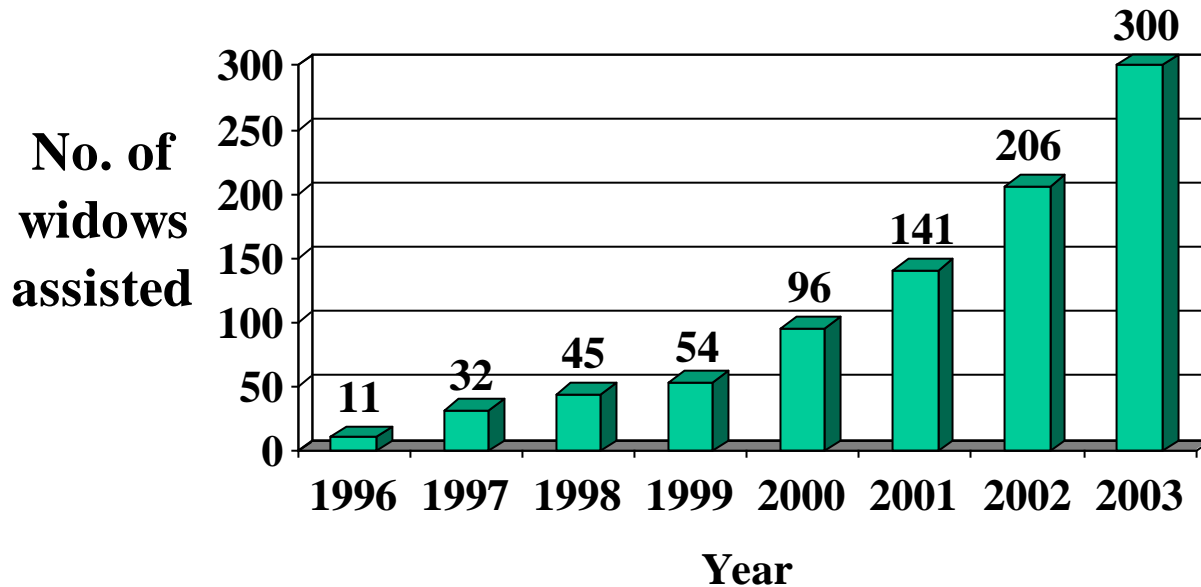
S.D. Senior Sec. School Bahadurgarh



S.D. Senior Sec. School Bahadurgarh

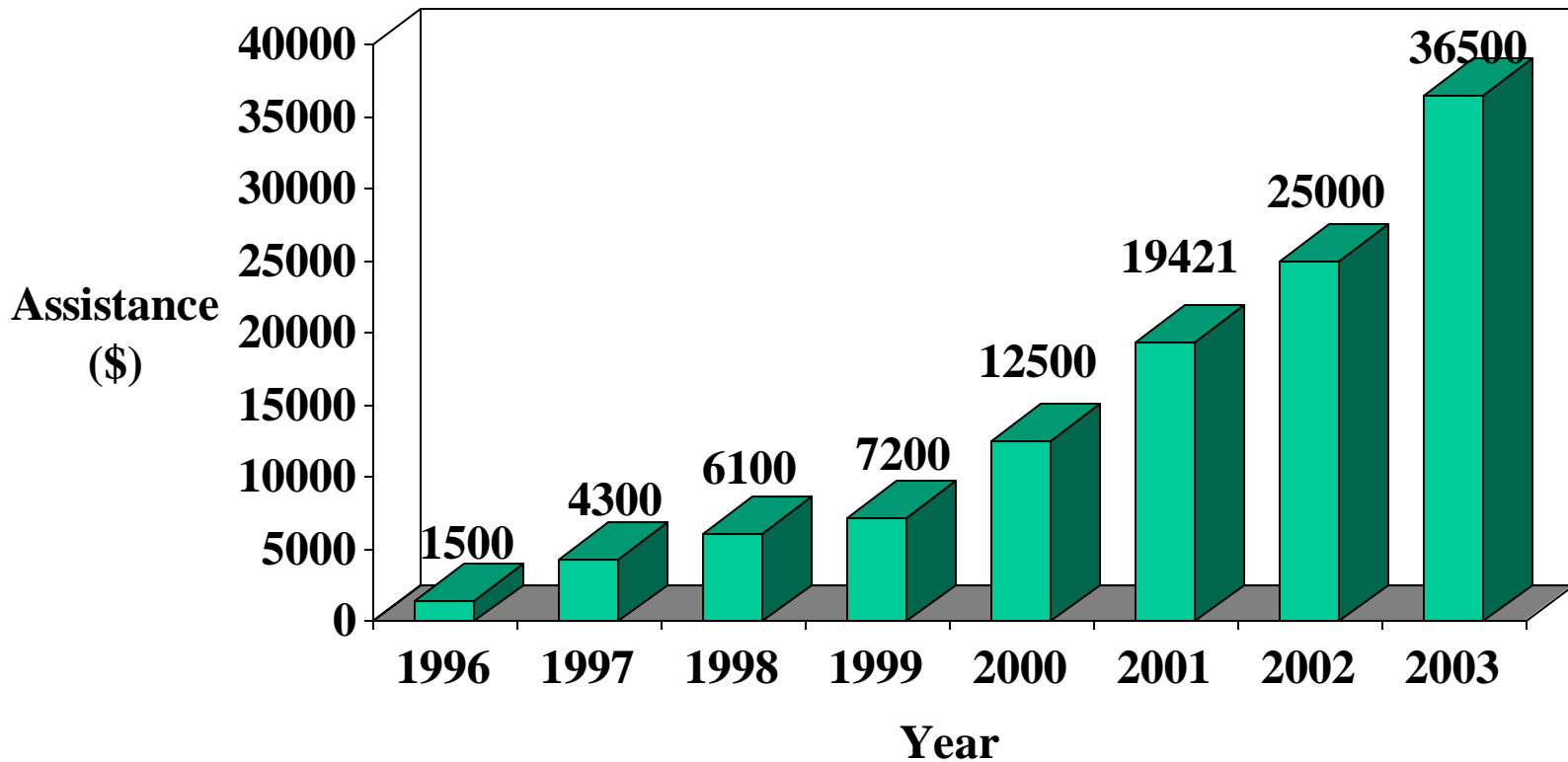


INDIAN CHAPTER GROWTH – Widows Assisted



INDIAN CHAPTER

Funds Spent to Assist Widows



Government Regulations

➤ *Canada:*

- 80% of all money collected must be spent for the purposes/objectives of the organization
- 50% rule for any family contributions

➤ *India:*

- 90% of all money received in India by HFO must go to the needy widows

Indian Chapter Report

Dr. Yash Aneja

ATW OPERATIONS

FOR ACADEMIC YEAR 2002-2003:

1. CDs were prepared by Dr. Barron giving details of assistance to 206 mothers. I sent an email to all donors about the availability of this CD. About 30 requests were received and these CDs were sent to them.
2. One member of CWEF was assigned the job of writing letters to 34 students, who were completing their 10+2, informing them that assistance to their mothers for their college education will continue if they joined college. These letters were written as advised by BOD.

FOR ACADEMIC YEAR 2003-2004:

1. Rahul Bhayana, Kevin Biswas, Robert Biswas, Julie Caron, Rishi Kumar, Manu Sehgal, Natasha Sharda and Priya Sharda have joined CWF as volunteers/members and will donate their time for the operations of ATW.
2. Preparing excel files to assign assistance, the preparation of CD and other functions of ATW will be assisted by them.
3. The number of mothers who will be assisted will rise to about 300 mothers from 206 mothers. Five new Institutions are being added to the list of 17 Institutions in 5 different cities in U.P., Gujarat, Haryana and Karnataka.

4. “The amount of assistance to the needy widows for the education of their children in India will be raised as follows:

For School Education:

A mother will receive Rs. 3,500/- for one child; Rs. 5,500/- for two children and Rs. 6,500/- for three or more than three children. (Currently Rs. 3,300/-, Rs. 5,200/- and Rs. 6,300/- are the respective amounts of assistance).

College & University Education:

A mother will receive Rs. 3,500/- for one child and Rs. 5,500/- for two or more children. (Currently the amount of assistance is the same for school, college and university students).”

5. Cheques for mothers were sent to the Principals and these cheques were in the names of mothers. To get payment for their cheques, mothers had to wait for 3 to 4 weeks and the bank charged them Rs. 60/- to Rs. 80/- for their services. It is decided by the BOD to send drafts in the names of mothers. This will cost CWF Rs. 30/- for each draft. However, a mother will not lose time and money, and will get total assistance assigned to her by the ATW Committee.

Canadian Chapter Report

Dr. Jake Soderlund

Kenyan Chapter Report

Dr. Harshad Joshi

Treasurer's Report

Dr. Purna Kaloni

SUMMARY OF ACCOUNTS OF CWF

On August 1, 2002: CWF had **\$5,750** in its bank account at the start of its 3rd Fiscal Year. This sum was from:

Canadian Chapter (CC): **\$2,563**

Indian Chapter (IC): **\$1,434**

Kenyan Chapter (KC): **\$1,570**

Interest Income: **\$183**

FISCAL YEAR 3

TOTAL AMOUNT RECEIVED: \$50,818

No. of Donations: 69

Canadian Chapter received:	\$ 2,300
Kenyan Chapter received:	\$ 500
Indian Chapter received:	\$40,405
Contrib. to offset Ins. Premiums:	\$ 7,613

EXPENSES:

Assistance to Widows for 2003-04:	\$36,500
Insurance Premiums Paid:	\$ 7,613
Honorarium (accounts and tax-return):	\$ 1,070
Postage, Stationery and Supplies:	\$ 318

BALANCE: \$ 5,317 (50818 - 45401)
(CC: \$2300, KC: \$500 & IC: \$2,517)

On August 1, 2003: CWEF had **\$11,229** (\$5750+\$5317+interest income) in its bank account at the start of its 4th Fiscal Year. This sum was from:

CC: \$2,563+\$2,300

IC: \$1,434+\$2,517

KC: \$1,570+\$500

Interest Income: \$183+\$162

In Bank: \$11,229

Balance Sheet – Previous Year Comparison (as of July 31, 2003)

	<u>Jul 31, 03</u>	<u>Jul 31, 02</u>
ASSETS		
Current Assets		
Chequing/Savings		
Scotia Bank	6,388.71	0.00
TD Bank	<u>41.37</u>	<u>5,746.09</u>
Total Chequing/Savings	6,430.08	5,746.09
Other Current Assets		
Short Term Investments	<u>8,800.00</u>	<u>0.00</u>
Total Other Current Assets	<u>8,800.00</u>	<u>0.00</u>
Total Current Assets	<u>15,230.08</u>	<u>5,746.09</u>
TOTAL ASSETS	15,230.08	5,746.09

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Accrued expenses	<u>0.00</u>	<u>1,070.00</u>
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Tot. Other Cur. Liabilities	<u>0.00</u>	<u>1,070.00</u>
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Total Current Liabilities	<u>0.00</u>	<u>1,070.00</u>
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Total Liabilities	0.00	1,070.00
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Equity

Unrestricted Assets	4,676.09	4,676.09
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Net Income	<u>10,553.99</u>	<u>0.00</u>
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Total Equity	<u>15,230.08</u>	<u>4,676.09</u>
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TOT. LIABILITIES & EQ.	<u>15,230.08</u>	<u>5,746.09</u>
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Profit & Loss – Aug '02 thru Jul '03

Ordinary Income/Expense

Income

Donation 50,846.92

Total Income 50,846.92

Expense

Bank Service Charges 11.81

Educational Assistance – India 32,500.00

Insurance 7,612.92

Office Expenses 318.30

Total Expense 40,443.03

Net Ordinary Income 10,403.89

Other Income/Expense

Other Income

Interest Income 150.10

Total Other Income 150.10

Net Other Income 150.10

Net Income **10,553.99**